

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
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2020

Open to Public Inspection

For calendar year 2020 or tax year beginning

, and ending

Name of foundation Greenacres Foundation Inc		A Employer identification number 31-1250075
Number and street (or P.O. box number if mail is not delivered to street address) 8255 Spooky Hollow Rd	Room/suite	B Telephone number 513-891-4227
City or town, state or province, country, and ZIP or foreign postal code Cincinnati, OH 45242-6518		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 532,453,830.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	140,454.				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments	182,909.	182,909.		Statement 1	
	4 Dividends and interest from securities	9,386,130.	9,386,130.		Statement 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	-1,092,972.			Statement 3	
	b Gross sales price for all assets on line 6a	259,148,741.				
	7 Capital gain net income (from Part IV, line 2)		0.			
	8 Net short-term capital gain					
	9 Income modifications			1,000.		
	10a Gross sales less returns and allowances					
b Less: Cost of goods sold						
c Gross profit or (loss)						
11 Other income	936,147.	0.	830,967.	Statement 4		
12 Total. Add lines 1 through 11	9,552,668.	9,569,039.	831,967.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	494,980.	36,661.	51,052.	399,084.	
	14 Other employee salaries and wages	3,370,726.	21,930.	249,657.	2,977,757.	
	15 Pension plans, employee benefits	880,043.	6,526.	125,554.	732,624.	
	16a Legal fees					
	b Accounting fees					
	c Other professional fees	Stmnt 5	1,754,644.	1,588,911.	95,673.	65,715.
	17 Interest					
	18 Taxes	Stmnt 6	392,845.	56,583.	36,910.	287,759.
	19 Depreciation and depletion		1,159,656.	0.	90,879.	
	20 Occupancy					
	21 Travel, conferences, and meetings		16,776.	0.	1,544.	15,019.
	22 Printing and publications					
	23 Other expenses	Stmnt 7	2,958,014.	13,587.	173,772.	2,658,468.
	24 Total operating and administrative expenses. Add lines 13 through 23		11,027,684.	1,724,198.	825,041.	7,136,426.
	25 Contributions, gifts, grants paid		7,163,618.			7,163,618.
26 Total expenses and disbursements. Add lines 24 and 25		18,191,302.	1,724,198.	825,041.	14,300,044.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		-8,638,634.				
b Net investment income (if negative, enter -0-)			7,844,841.			
c Adjusted net income (if negative, enter -0-)				6,926.		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,724,111.	6,726,367.	6,726,367.
	3 Accounts receivable ▶ 6,893.			
	Less: allowance for doubtful accounts ▶	46,625.	6,893.	6,893.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	960,254.	1,061,644.	1,061,644.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	268,332,992.	244,284,134.	399,301,924.
	c Investments - corporate bonds Stmt 10	4,019,904.	3,688,979.	4,047,958.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 11	35,631,573.	48,370,548.	54,865,840.	
14 Land, buildings, and equipment: basis ▶ 70,392,189.				
Less: accumulated depreciation ▶ 7,240,345.	62,891,925.	63,151,844.	63,151,844.	
15 Other assets (describe ▶)	3,291,083.	3,280,702.	3,291,360.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	378,898,467.	370,571,111.	532,453,830.	
Liabilities	17 Accounts payable and accrued expenses	729,562.	855,281.	
	18 Grants payable			
	19 Deferred revenue	86,900.	101,700.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ <u>Deferred compensat</u>)	958,733.	958,733.	
23 Total liabilities (add lines 17 through 22)	1,775,195.	1,915,714.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	286,352,658.	280,866,524.	
	25 Net assets with donor restrictions	90,770,614.	87,788,873.	
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	377,123,272.	368,655,397.	
	30 Total liabilities and net assets/fund balances	378,898,467.	370,571,111.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	377,123,272.
2 Enter amount from Part I, line 27a	2	-8,638,634.
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	170,759.
4 Add lines 1, 2, and 3	4	368,655,397.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	368,655,397.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Reserved		1	109,043.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	109,043.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	109,043.
6 Credits/Payments:			
a 2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1,174,669.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	1,174,669.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,065,626.	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 1,065,626. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► <u>www.green-acres.org</u>		
14 The books are in care of ► <u>Jim Ebenschweiger</u> Telephone no. ► <u>513-407-5194</u>		
Located at ► <u>8255 Spooky Hollow Rd, Cincinnati, OH</u> ZIP+4 ► <u>45242</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ N/AOrganizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Yes No****5b****6b****7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		494,980.	32,951.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donna Wolfer - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Chief Operations Officer	126,131.	18,921.	0.
Caitlyn McCollum - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Human Resources Director	105,789.	16,658.	0.
Stephen Schatz - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Buildings & Grounds	101,599.	10,404.	0.
Alex Saurber - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Buildings & Grounds	100,084.	10,786.	0.
Donna Griffin - 8255 Spooky Hollow Road, Cincinnati, OH 45242	Environmental Education Director	94,185.	15,878.	0.
Total number of other employees paid over \$50,000				26

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Randolph Company Inc 4200 Malsbary Road, Cincinnati, OH 45242	Investment Advisors	158,687.9.
Green Earth Landscaping, Ltd. - 4408 Mason Morrow Milgrove Rd, Morrow, OH 45152	Landscape/Grounds	573,436.
Wm. Kramer & Son, Inc 9171 Harrison Pike, Unit 12, Cleves, OH 45002	Roofing Contractor	246,905.
Net2 - 9703 Loveland Madeira Road, Loveland, OH 45140	Computer Service	151,954.
Huber General Contracting 2120 Schappelle Ln, Cincinnati, OH 45240	General Contracting Services	121,970.
Total number of others receiving over \$50,000 for professional services		14

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 15	2,189,260.
2 See Statement 16	540,446.
3 See Statement 17	2,892,833.
4 See Statement 18	620,658.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	380,599,893.
b	Average of monthly cash balances	1b	30,207,988.
c	Fair market value of all other assets	1c	675,093.
d	Total (add lines 1a, b, and c)	1d	411,482,974.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	411,482,974.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,172,245.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	405,310,729.
6	Minimum investment return. Enter 5% of line 5	6	20,265,536.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,265,536.
2a	Tax on investment income for 2020 from Part VI, line 5	2a	109,043.
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	109,043.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,156,493.
4	Recoveries of amounts treated as qualifying distributions	4	1,000.
5	Add lines 3 and 4	5	20,157,493.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,157,493.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,300,044.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	466,981.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	5,345,000.
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	20,112,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,112,025.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				20,157,493.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			18,461,939.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015				
b From 2016				
c From 2017				
d From 2018				
e From 2019				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 20,112,025.				
a Applied to 2019, but not more than line 2a			18,461,939.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2020 distributable amount				1,650,086.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				18,507,407.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed 					
b 85% of line 2a 					
c Qualifying distributions from Part XII, line 4, for each year listed 					
d Amounts included in line 2c not used directly for active conduct of exempt activities 					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c 					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets 					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) 					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed 					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) 					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) 					
(3) Largest amount of support from an exempt organization 					
(4) Gross investment income 					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Blue Ash Montgomery Symphony Orchestra 4343 Cooper Rd Cincinnati, OH 45242	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	15,000.
Center for Respite Care 1615 Republic St Cincinnati, OH 45202	None	NOT FOR PROFIT	2020 Covid-19 Special Grant	25,000.
Church of our Savior/La Ingelsia De Nuestro Salvador 65 E. Hollister St Cincinnati, OH 45219	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	35,000.
Cincinnati Area Senior Services 644 Linn, Suite 304 Cincinnati, OH 45203	None	NOT FOR PROFIT	2020 Covid-19 Special Grant - Meals on Wheels food service	100,000.
Cincinnati Ballet 1555 Central Parkway Cincinnati, OH 45214	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	305,951.
Total See continuation sheet(s) ▶ 3a				7,163,618.
b Approved for future payment				
None				
Total ▶ 3b				0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| | | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

President

Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

Gregory A. Deyhle

Firm's name ▶ **MELLOTT & MELLOTT, P.L.L.**

Firm's EIN ▶ 31-6063298

Firm's address ▶ 312 WALNUT STREET - SUITE 2500
CINCINNATI, OH 45202-4025

Phone no. 513-241-2940

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TD Ameritrade - a/c 1397	P		
b	TD Ameritrade - a/c 1397	P		
c	TD Ameritrade - a/c 1397	P		
d	TD Ameritrade - a/c 0670	P		
e	TD Ameritrade - a/c 0670	P		
f	SPDR GOLD TRUST GOLD SHS ETF	P		
g	TD Ameritrade - a/c 0718	P		
h	TD Ameritrade - a/c 0718	P		
i	SPDR GOLD TRUST GOLD SHS ETF	P		
j	TD Ameritrade - a/c 8646	P		
k	FSP Property Management LLC	P		
l	Capital Gains Dividends			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	130,290.	122,364.	7,926.
b	330,082.	299,116.	30,966.
c	4,315.	4,315.	0.
d	123,120,492.	133,606,842.	-10,486,350.
e	57,209,943.	48,440,833.	8,769,110.
f	1,091.	1,091.	0.
g	50,398,793.	53,913,679.	-3,514,886.
h	26,773,873.	22,647,829.	4,126,044.
i	476.	476.	0.
j	1,159,371.	1,159,939.	-568.
k			0.
l	19,015.		19,015.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,926.
b			30,966.
c			0.
d			-10,486,350.
e			8,769,110.
f			0.
g			-3,514,886.
h			4,126,044.
i			0.
j			-568.
k			0.
l			19,015.
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-1,048,743.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Cincinnati Boys Choir Inc 650 Walnut St Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	45,750.
Cincinnati Chamber Orchestra 105 W. 4th St #810 Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	12,500.
Cincinnati Childrens Choir UC 2600 Clifton Ave Cincinnati, OH 45221	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	35,000.
Cincinnati May Festival 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	306,051.
Cincinnati Museum Center 1301 Western Ave Cincinnati, OH 45203	none	NOT FOR PROFIT	2020 Covid-19 Special Grant	150,000.
Cincinnati Opera 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	734,282.
Cincinnati Shakespeare Company 719 Race St Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	30,000.
Cincinnati Symphony Orchestra 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	4,283,312.
Cincinnati Zoo and Botanical Garden 3400 Vine St Cincinnati, OH 45220	None	NOT FOR PROFIT	2020 Covid-19 Special Grant	150,000.
Freestore Foodbank 1141 Central Pkway Cincinnati, OH 45202	None	NOT FOR PROFIT	2020 Covid-19 Special Grant	200,000.
Total from continuation sheets				6,682,667.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jazz Alive 3901 Winding Way Cincinnati, OH 45229	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	5,000.
Kentucky Symphony 540 Linden Way Newport, KY 41071	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	18,000.
La Soupe 4150 Round Bottom Rd. Cincinnati, OH 45244	None	NOT FOR PROFIT	2020 Covid-19 Special Grant	80,857.
Linton Inc 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	14,000.
Madeira Indian Hill Fire Station 64 6475 Drake Rd Cincinnati, OH 45243	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	2,000.
MAM-LUFT and Company Dance P O Box 112110 Cincinnati, OH 45211	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	10,000.
Music Resource Center Cincinnati 3032 Woodburn Ave Cincinnati, OH 45206	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	10,000.
Ohio Ecological Food and Farm Association 41 Croswell St Columbus , OH 43214	none	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	313.
Ohio State Foundation 364 West Lane Ave, Suite B100 Columbus , OH 43201	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	102.
Our Daily Bread 1730 Race St Cincinnati, OH 45202	None	NOT FOR PROFIT	2020 Covid-19 Special Grant	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
School for Creative and Performing Arts 108 W Central Parkway Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	90,000.
School House Symphony 8847 Revere Run West Chester, OH 45069	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	15,000.
Society for the Preservation & Encouragement of Barbershop Quartet 28236 Cedar Creek Dr Sunman, IN 47041	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	40,500.
SPCA of Cincinnati 11900 Conrey Rd Cincinnati, OH 45249	None	NOT FOR PROFIT	2020 Covid-19 Special Grant	25,000.
St. Vincent Depaul of Cincinnati 1125 Bank St Cincinnati, OH 45214	None	NOT FOR PROFIT	2020 Covid-19 Special Grant	200,000.
Tender Mercies 27 West 12th St Cincinnati, OH 45202	None	NOT FOR PROFIT	2020 Covid-19 Special Grant - Homeless Assistance	50,000.
Vocal Arts Ensemble 1241 Elm Street Cincinnati, OH 45202	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	50,000.
Xavier University 3800 Victory Parkway Cincinnati, OH 45207	None	NOT FOR PROFIT	ORGANIZATION'S CHARITABLE PURPOSE	75,000.
YMCA of Blue Ash 1105 Elm St Cincinnati, OH 45202	None	NOT FOR PROFIT	2020 Covid-19 Special Grant - Day care and other services for medical and first responders	25,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

Greenacres Foundation Inc

Employer identification number

31-1250075

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

Greenacres Foundation Inc**31-1250075****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Anonymous Cincinnati, OH 45243	\$ 106,592.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	Anonymous cincinnati, OH 45242	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

31-1250075

Part II

[illegible]

Name of organization	Employer identification number
Greenacres Foundation Inc	31-1250075

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Huntington Bank	4,470.	4,470.	4,470.
Internal Revenue Service	158.	158.	158.
TD Ameritrade - 11397	31,125.	31,125.	31,125.
TD Ameritrade - 30718	37,441.	37,441.	37,441.
TD Ameritrade - 80670	82,020.	82,020.	82,020.
TD Ameritrade - 8646	83.	83.	83.
TD Ameritrade - Accrued Interest Paid - 1397	-580.	-580.	-580.
TD Ameritrade Accrued Market Discount - 1397	332.	332.	332.
TD Ameritrade Bond Premium (covered lots)- 1397	-749.	-749.	-749.
Westwood Settlement	28,609.	28,609.	28,609.
Total to Part I, line 3	182,909.	182,909.	182,909.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
TD Ameritrade - 30718	2,861,362.	5,777.	2,855,585.	2,855,585.	2,855,585.
TD Ameritrade - 80670	6,540,154.	13,238.	6,526,916.	6,526,916.	6,526,916.
TD Ameritrade - 8646	3,629.	0.	3,629.	3,629.	3,629.
To Part I, line 4	9,405,145.	19,015.	9,386,130.	9,386,130.	9,386,130.

Form 990-PF Gain or (Loss) from Sale of Assets Statement 3

(a) Description of Property		Manner Acquired		Date Acquired	Date Sold
TD Ameritrade - a/c 1397		Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
130,290.	122,364.	0.	0.	7,926.	

(a) Description of Property		Manner Acquired		Date Acquired	Date Sold
TD Ameritrade - a/c 1397		Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
330,082.	299,116.	0.	0.	30,966.	

(a) Description of Property		Manner Acquired		Date Acquired	Date Sold
TD Ameritrade - a/c 1397		Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
4,315.	4,315.	0.	0.	0.	

(a) Description of Property		Manner Acquired		Date Acquired	Date Sold
TD Ameritrade - a/c 0670		Purchased			
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
123,120,492.	133,606,842.	0.	0.	-10,486,350.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
TD Ameritrade - a/c 0670			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
57,209,943.	48,440,833.	0.	0.	8,769,110.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
SPDR GOLD TRUST GOLD SHS ETF			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
1,091.	1,091.	0.	0.	0.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
TD Ameritrade - a/c 0718			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
50,398,793.	53,913,679.	0.	0.	-3,514,886.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
TD Ameritrade - a/c 0718			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
26,773,873.	22,647,829.	0.	0.	4,126,044.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
SPDR GOLD TRUST GOLD SHS ETF			Purchased		
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
476.	476.	0.	0.	0.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
TD Ameritrade - a/c 8646				Purchased		
	1,159,371.	1,159,939.	0.	0.	-568.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
FSP Property Management LLC				Purchased		
	0.	79.	0.	0.	-79.	

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired (e) Deprec.	Date Acquired (f) Gain or Loss	Date Sold
Loss on Disposal of Assets				Purchased		
	1,000.	45,150.	0.	0.	-44,150.	

Net Gain or Loss from Sale of Assets	-1,111,987.
Capital Gains Dividends from Part IV	19,015.
Total to Form 990-PF, Part I, line 6a	-1,092,972.

Form 990-PF	Other Income		Statement 4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Arts Center Revenue	18,397.	0.	18,397.
HorsemanSHIP Academy	40,769.	0.	40,769.
Farm sales	348,543.	0.	348,543.
Westwood - Legal Compensation	53,462.	0.	53,462.
Special Events rental of Art Center	72,332.	0.	0.
Private Events - Rentals	28,000.	0.	0.
Foundation - Cabin Rental	4,200.	0.	0.
Publishing Sales	648.	0.	0.
OH BWC Refunds	256,151.	0.	256,151.
Excise Tax Over Accrual	113,645.	0.	113,645.
Total to Form 990-PF, Part I, line 11	936,147.	0.	830,967.

Form 990-PF	Other Professional Fees		Statement 5	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other professional fees	168,452.	2,719.	95,673.	65,715.
Investment management fees	1,586,192.	1,586,192.	0.	0.
To Form 990-PF, Pg 1, ln 16c	1,754,644.	1,588,911.	95,673.	65,715.

Form 990-PF	Taxes		Statement 6	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll taxes	297,534.	3,469.	23,693.	260,566.
Property Taxes	34,929.	0.	10,608.	24,280.
Permits	7,268.	0.	2,609.	2,913.
Foreign Taxes	53,114.	53,114.	0.	0.
To Form 990-PF, Pg 1, ln 18	392,845.	56,583.	36,910.	287,759.

Form 990-PF	Other Expenses			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fees	29,095.	978.	3,209.	23,983.
Continuing education	13,173.	0.	104.	13,069.
Operating supplies	508,333.	0.	2,222.	501,282.
Meals & entertainment	10,172.	0.	6,084.	4,026.
Repairs & maintenance	1,062,602.	0.	7,280.	1,005,834.
Insurance	257,577.	109.	25,714.	219,620.
Utilities	168,016.	0.	11,298.	144,048.
Contracted services	286,082.	0.	15,273.	263,232.
Miscellaneous expenses	435,698.	12,500.	78,593.	330,868.
Dues & subscriptions	9,527.	0.	3,289.	5,960.
Supplies	49,019.	0.	12,785.	32,816.
Telephone	38,736.	0.	7,921.	28,207.
Cost of goods sold	89,984.	0.	0.	85,523.
To Form 990-PF, Pg 1, ln 23	2,958,014.	13,587.	173,772.	2,658,468.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 8
Description		Amount
Prior Period Depreciation Adjustment		170,759.
Total to Form 990-PF, Part III, line 3		170,759.

Form 990-PF	Corporate Stock	Statement 9
Description	Book Value	Fair Market Value
Ameritrade Institutional - Corporate stock	244,242,425.	399,260,615.
Ameritrade Institutional - Deferred Compensation	41,709.	41,309.
Total to Form 990-PF, Part II, line 10b	244,284,134.	399,301,924.

Form 990-PF	Corporate Bonds	Statement 10
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Description	Book Value	Fair Market Value
Ameritrade Institutional - Corporate bonds	3,688,979.	4,047,958.
Total to Form 990-PF, Part II, line 10c	3,688,979.	4,047,958.

Form 990-PF	Other Investments	Statement 11
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Description	Valuation Method	Book Value	Fair Market Value
Ameritrade Institutional - Exchange-traded funds	COST	29,720,910.	36,216,202.
Ameritrade Institutional - Money Market funds	COST	17,732,037.	17,732,037.
Ameritrade Institutional -Deferred Compensation	COST	917,601.	917,601.
Total to Form 990-PF, Part II, line 13		48,370,548.	54,865,840.

Form 990-PF	Other Assets	Statement 12
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Donated property held for charitable use	3,146,650.	3,146,650.	3,146,650.
Accrued Income	179,164.	144,710.	144,710.
Miscellaneous Adjustment	-34,731.	-10,658.	0.
To Form 990-PF, Part II, line 15	3,291,083.	3,280,702.	3,291,360.

Form 990-PF	Other Liabilities	Statement 13
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Description	BOY Amount	EOY Amount
Deferred compensation	958,733.	958,733.
Total to Form 990-PF, Part II, line 22	958,733.	958,733.

Form 990-PF Part VIII - List of Officers, Directors Statement 14
 Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Mr Guy D. Randolph Jr. 8255 Spooky Hollow Road Cincinnati, OH 45242	Founder/Trustee 1.00	0.	0.	0.
Dr. Jill Louv 8255 Spooky Hollow Road Cincinnati, OH 45242	Founder/Trustee 1.00	0.	0.	0.
Carter F. Randolph, PHD 8255 Spooky Hollow Road Cincinnati, OH 45242	President/Founder 30.00	362,950.	13,642.	0.
Mr. Brad Lindner 8255 Spooky Hollow Road Cincinnati, OH 45242	Secretary/Founder 1.00	0.	0.	0.
Mr. Lawrence H. Kyte Jr. 8255 Spooky Hollow Road Cincinnati, OH 45242	Trustee/Founder 1.00	0.	0.	0.
Mrs. Geraldine Warner 8255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mr. Martin Cooper 8255 Spooky Hollow Road Cincinnati, OH 45242	Vice President/Founder 1.00	0.	0.	0.
Mrs. Meredith Leslie 8255 Spooky Hollow Road Cincinnati, OH 45242	Trustee 1.00	0.	0.	0.
Mr. James Ebenschweiger 8255 Spooky Hollow Road Cincinnati, OH 45242	Chief Financial Officer/Tr 40.00	132,030.	19,309.	0.
Totals included on 990-PF, Page 6, Part VIII		494,980.	32,951.	0.

Form 990-PF	Summary of Direct Charitable Activities	Statement 15
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Activity One

The Foundation operates an environmental education center for area school children and garden education programs. School children visit in classes. In 2020, the education center provided 158 programs. In total, 2,343 children and 602 adults visited the center during the year.

	Expenses
To Form 990-PF, Part IX-A, line 1	2,189,260.

Form 990-PF	Summary of Direct Charitable Activities	Statement 16
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Activity Two

The Foundation operates a Horsemanship Academy that teaches children and adults about horsemanship, from riding horses to grooming and feeding them. In 2020, the Academy provided 282 programs. In total, 920 children and 51 adults participated in these programs during the year.

	Expenses
To Form 990-PF, Part IX-A, line 2	540,446.

Form 990-PF	Summary of Direct Charitable Activities	Statement 17
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Activity Three

The Foundation operates a farm using rotational grazing to preserve farmland and raise healthy cows, sheep, chickens, hogs, and turkeys. The farm products are sold through the Farm store. In 2020, the farm provided 53 programs. In total, 739 children and 161 adults participated in these programs during the year.

	Expenses
To Form 990-PF, Part IX-A, line 3	2,892,833.

Form 990-PF	Summary of Direct Charitable Activities	Statement 18
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Activity Four

The Foundation operates an art center which provides education in cultural, visual and musical arts. In 2020, the art center provided 67 programs. In total, 1,120 children and 290 adults visited the center during the year.

	<u>Expenses</u>
To Form 990-PF, Part IX-A, line 4	<u>620,658.</u>

Form 990-PF	Other Revenue	Statement 19
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Description	Bus Code	Unrelated Business Inc	Excl Code	Excluded Amount	Related or Exempt Function Income
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Special Events rental of Art Center	532000	72332.			
Private Events - Rentals	532000	28000.			
Foundation - Cabin Rental	532000	4,200.			
Publishing Sales	900099	648.			
OH BWC Refunds			14	256,151.	
Excise Tax Over Accrual			14	113,645.	
 Total to Form 990-PF, Pg 12, ln 11		<u>105,180.</u>		<u>369,796.</u>	

CARRYOVER DATA TO 2021

Name	Employer Identification Number
Greenacres Foundation Inc	31-1250075

Based on the information provided with this return, the following are possible carryover amounts to next year.

<u>Federal Post-2017 Net Operating Loss - Event Space Rentals a</u>	<u>462,591.</u>
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<u>Federal Pre-2018 Net Operating Loss</u>	<u>594,820.</u>
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